**Key Terms: Five W’s**

Record information about the concepts as you work through the chapter. Be sure to include what, who, why, when, and where in your descriptions for full marks.

**Bretton Woods Agreement:**

**World Bank:**

**IMF:**

**Exchange Rate:**

**HIPC:**

**Trade Liberalization:**

**Free Trade:**

**Trading Bloc:**

**Tariff:**

**FTA:**

**Group of Eight (G8):**

**FTAA:**

**Anti-Globalization:**

**WTO:**

**GATT:**

**Does the IMF Help Countries?**

Fill in the table below with arguments made by each group.

|  |  |
| --- | --- |
| **What Critics Say** | **What Supporters Say** |
|  |  |
|  |  |
|  |  |
|  |  |

**Which points make the most sense to you?**

Which of these positions do support? Write a paragraph explaining why.

**Is Free Trade Beneficial?**

Fill in the table below with arguments made by each group.

|  |  |
| --- | --- |
| **What Critics Say** | **What Supporters Say** |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

**Which points make the most sense to you?**

Which of these positions do support? Write a paragraph explaining why.

**Understanding Exchange Rate**

The exchange rate of the Canadian dollar is usually expressed n terms of US dollars. For example, in 1948, when the Bretton Woods Agreement was created, the exchange rate for a Canadian dollar was US $0.99. It’s important to understand how to be able to figure out current exchange rates.

**What is the current exchange rate for the Canadian Dollar?** Look in your local newspaper or search on the Internet to find the answer. Be sure to include the date, time, and source you got this information from.

**Pick a place in the world you would like to travel.** What is the currency your location uses? If you had $500.00 Canadian dollars to take, how much money would you get in your destinations currency?

**Explain one way in which the lower exchange rate for the Canadian Dollar impacted your life.** If you think it hasn’t, talk to your parents or the owner at a local store you buy your coffee or slurpee from.

**Debit Relief – Critical Thinking Question**

Debit relief for the least developed countries of Africa have became an important global issue. Read more information about this issue on pg. 165 of your textbook. After reading the excerpt, answer the questions below. Make sure your answers are supported with evidence.

1. Should the governments of more developed countries such as Canada share more of their wealth with people in less developed countries, or should private charities and individual citizens be responsible for doing do?

2. How might large debts have a negative impact on the environments of less developed countries?